



*A member firm of **integrity** international*

First Accountancy Firm of Choice



*Empowered by **Knowledge***

MESSAGE FROM MANAGING PARTNER



WELCOME TO K PROFESSIONAL ACCOUNTANTS

Our Professional team have started K Professional Accountants with a **passion to turn our practical knowledge and experiences in the industries into values** which benefits our clients and stakeholders.

Exceptional team that flourish over time is defined by a specific purpose. **Our purpose is to make the differences** in Accounting Profession through our professional services and building quality human resources with **competencies, disciplines and ethics**.

Delivery Services that Make Differences

Our approach to delivering services includes providing **timely and efficient professional services** and **offering professional advises which focuses on the Business and Technical needs**. Our clients are usually impressed with our high quality, professional commitments, professionalism and ethics.

With the **Accounting and Auditing Laws and Obligations of enterprises for Statutory Audits**, our professional team has been supportive to our clients to ensure full compliances with the laws.

Building Human Resources that Make Differences

Our focus is on continuous investments for our **highly qualified staff** so that **they deliver outstanding value** to our clients. Our directors and partners have continuously equipping our staff with comprehensive training, coaching and mentoring programs.

Our directors and partners which are ACCAs, FCCAs and CPAs have been offering professional advises to our clients' staffs so that they would **improve their business processes**.

We have had the great pleasure to work with some very inspiring individuals and institutions within the Telecom sector, Banks and Financial Institutions, Constructions, Large Corporates, State-owned enterprises, INGOs, Garment sectors and members of GMAC, Tour Agents and Airlines as well as SMEs.

We are happy to offer our supports to enterprises and happy to respond to your inquiry on Statutory Audits, Statutory Reporting, Tax and Accounting issues. Please feel free to contact us.

Yours Sincerely,

Darith Khun, FCCA/CPA



COMPANY PROFILE



K Professional Accountants (KPA) is a limited company registered in Cambodia in August 2011. KPA is a well-established accountancy firm led by Certified Public Accountants (CPA) and ACCA. We are a registered Accounting and Audit firm with licensed from National Accounting Council (NAC) and a professional tax service agent qualified and certified by General Department of Taxation (GDT).

KPA is a member firm of **integra**, an international network of independent member firms of accounting, audit and business advisory and an active member of Kampuchea Institute of Certified Public Accountants and Auditors (KICPAA).

Our Professional Services

K Professional Accountants focuses on investing and hiring qualified professional staff to provide value added professional services to our clients with technical expertise, business acumen, commercial awareness and local knowledge and ensure the 3Es. We offer **excellent and distinctive** professional services:

- **Audit and Assurance**
- **Accounting Outsourced Solutions**
- **Business Advisory Services**
- **Professional Tax Services**
- **Financial Management Training & Coaching**

KPA has been awarded **2016 Most Innovative Accountancy Firm – Cambodia** and **2017 Global Excellence Awards Most Outstanding Full Service SME Accountancy firm –Asia, Acquisition International**.

Our Vision

People are **Empowered by Knowledge** to provide excellent and distinctive professional services to clients worldwide.

Our Mission

Strengthening capacity of professional accountants and enterprises on business process improvements to ensure full compliance with **Accounting and Auditing Laws and Obligations of Enterprises for Statutory Audits** as well as to grow with confidence.

Offering a variety of solutions, KPA holds a wide range of experience in providing professional services to various industries, including Telecom Industry, State-owned enterprises, Garment factories and members of GMAC, Securities and Exchange Commission of Cambodia (CSX), Constructions, Tour and Travel Agents member of IATA, Airlines, large corporates and SMEs member of CCC as well as not-for-profit organizations in Cambodia.

Our Values:

- ◆ **Independence**
- ◆ **Integrity**
- ◆ **Practical**
- ◆ **Excellence**



Audit and Assurance



Our approach to audit and assurance is to focus on adding value of audit services to our clients by ensuring the **integrity and reliability of financial information** and strengthening the corporate governance and internal control procedures. Statutory Audits or Audit of Financial Statements become crucial for emerging market country like Cambodia where the enforcement on Accounting and Auditing Laws is effective. We offer:

Statutory Audit/ Financial Statements Audits

Financial Statements Audits for local and foreign owned companies whose financial statements are prepared in accordance with CIFRSs or CIFRS for SMEs for statutory filing or submission to National Accounting Council and other local authorities.

Financial audit for Local and International Organizations (NGOs & INGOs) whose financial reporting are prepared in accordance with IFRSs or US GAAP and donors requirements for submission to their donors, head offices and stakeholders. We also conduct projects/programs audits to comply with donors' requirements.

Our audits is conducted in accordance with **the Cambodia International Standards on Auditing** and we deliver **local solutions at International Standards**.

Agreed- upon Procedures/Special Audits

We can assist you in the areas and matters by conducting specific procedures on specified financial information for a particular special purpose and then preparing a report based on these procedures. The procedures includes comprehensive review of Revenues/Sales, Cost of Sales/Cost of Goods Sold, Personnel costs, Operating and Administrative Expenses, Fixed Assets and Inventory.

Due Diligence

Due Diligence is performed when acquiring or starting a joint venture. We offer a value added services by which we advise our clients the opportunity and risk involved based on our investigation and evaluation of the business.

Compilation of Financial Information

We offer our expertise to compile and help you to prepare financial statements in accordance with **CIFRSs or CIFRS for SMEs**.

Our audit methodology and tools

We tailor our audit and assurance services to address our clients' requirements by applying our audit methodology which is designed in accordance with ISQC 1 and utilizing our latest audit tools to ensure that we can provide value added services to our clients.



Accounting Outsourced Solutions



Our approach to Accounting Outsourced Solutions is to provide timely and reliable financial information to our clients while we offer efficiency and confidential services. Boost your **Productivity** and **Efficiency** through **Outsourcing**.

We offer distinctive and professional Accounting Outsourced Solutions to our clients while they are focusing on **Productivity** and **Efficiency** through **Outsourcing** as the following:

- **Bookkeeping and Monthly/Annual Accounting**
- **Data Entry and Consulting**
- **Monthly/Annual Financial Reporting**
- **Payroll and Personal Administration**
- **Treasury Roles**
- **Preparation of Financial Statements under CIFRSs or CIFRS for SMEs**
- **Review of Financial Statements in accordance with CIFRSs or CIFRS for SMEs**

Bookkeeping Services

K Professional Accountants offers innovative solutions to our clients on monthly bookkeeping services, where our clients need to focus and strategies to drive the grow of their businesses, outsourced accounting services could help a lot to our clients to ensure efficiency while reducing the costs.

Outsourced Accountants

K Professional Accountants has pool of qualified accountants with skills and practical know-how on applicable accounting standards where we can offer cost-effective outsourced accountants as a solution to our clients to ensure timely and accurate financial reporting as well as ensuring full compliance to laws and regulations.

Review of Financial Statements

Statutory Financial Reporting is become effective as part of Accounting and Auditing Laws, Enterprises are required to have Financial Statements produced in Khmer language, REIL as a representation currency and in accordance with CIFRSs or CIFRS for SMEs, our review of financial statements engagements, can support our clients to ensure full compliance with Accounting and Auditing Laws as well as ensuring accuracy and reliability of financial statements.



Business Advisory



Our excellent Business Advisory Team can help you to achieve your goals by **developing effective business plans and strategies as well as having sufficient financial infrastructure for compliance.** Our services which include Business Solutions, Corporate Secretarial and Business Process Improvement. We support enterprises in building Accounting and Finance Department to ensure full compliance to Accounting and Auditing Laws.

We offer innovative and cost effective business advisory services to our clients to efficiently achieve their goals as the following:

Business Process Improvement

We provide practical business process improvement, which includes review of current accounting and finance system and **design the improved system, develop accounting and financial system, financial manual and policies** for large corporates, SMEs and INGOs clients.

We have successfully developed financial manuals and restructured financial systems for our multi million dollars clients in Telecom industry, state-owned enterprises and SMEs and we are proud to be part of their growth.

Corporate Secretarial

We provide excellent corporate secretarial services to our clients which includes company formation, business license, tax exemption application and requirements, deregistration and winding up of business.

Business Solutions

We provide a world-class business solution for greater business growth and expansion as the following:

- Corporate Planning and Business Strategy
- Business Valuation
- Business Plan and Financial Projection
- Business and Tax Structuring
- Business Process Review

Other Advisory services

We work with you to understand your business and the risks to which you are exposed. We detect inefficiencies in existing processes, control systems and technological capabilities and then create sound strategies to mitigate your risk and improve the efficiency of your operations. We offer:

- Corporate Governance and Risk Management
- Internal Audit
- Fraud and Forensics



Professional Tax Services

We provide innovative and distinctive tax solutions to our clients by focusing on minimizing risk and developing effective solutions to your tax challenges. Our professional tax team with **Local Knowledge and Experiences with International Standards**. We offer the following professional tax services:

Corporate Tax

We offer package corporate tax compliance services to our clients which includes:

- i) **Monthly Tax Compliance**
- ii) **Annual Tax Compliance (TOI)**
- iii) **Tax Planning and Advisory**
- iv) **Tax Review and Restructuring**
- v) **Tax Audit Assistance**
- vi) **Tax Defense Services**

Our combination of technical knowledge and experience of Cambodian Laws on Taxation and Tax Practice for wide range of industries has reinforced our approaches in developing effective solutions is to:

- Analyze your business operations
- Review your current tax position
- Research and offer practical solutions
- Guide you through the process and ensure proper, compliant implementation
- Defend the structure against challenges by the tax authorities
- Alert you to the latest tax developments.

Tax Status review

We conduct tax status reviews of target companies to analyze their tax exposure and position in relation to acquisitions, mergers or consolidations or risk of non-compliance.

Government relations

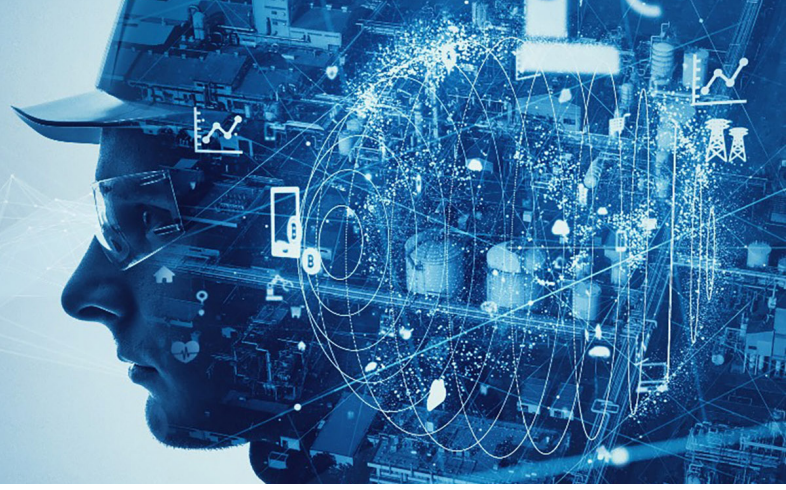
We liaise with government agencies, such as the Ministry of Economy and Finance, the General Department of Taxation (GDT) and the customs authorities to obtain relevant information for the benefit of our clients. Our tax professionals have developed strong working relationships over many years with officials at various levels to assist you should the need arise.

Tax Defense services

With sound Cambodia tax laws knowledge, practical tax experiences and strong business rapport with officials, our tax team support our clients on tax defense engagements in the most cost-efficient and effective solutions.



Financial Management Training & Coaching



Our mission is to strengthen the capacity of professional accountants on financial management. We provide unique financial management training session to professional accountants to build their technical expertise to become competent professional accountants with right attitude.

Our professional trainers with competent technical, skills, knowledge and practical work experience will assess the trainees and take them to the next stage by training and coaching them to become most qualified

FM1: Financial Management for Finance Managers/Directors

We assess finance officers/chief accountants with reasonable knowledge and talent to build them up to become finance managers/directors for Corporates/INGOs/NGOs and success in their career. Our practical training methodology equips finance officers/chief accountants with finance technical knowledge and relevant techniques necessary for finance managers/directors role.

In addition to technical finance skills, we develop character and build leadership and management skills while developing their attitude to become finance manager/ director.

Coaching of Finance Professionals

K Professional Accountants led by experienced CPAs and ACCAs with competent technical, skills, knowledge and practical work experiences can provide the most cost-effective mentoring and coaching to finance professionals to help building their expertise along the way to become professional accountants.

professional accountants, which will lead to career growth and the success of their employers.

Our process of practical training includes assessment and acceptance of the Professional Accountants, going through the training, mentoring and coaching sessions.

We offer unique practical financial management training program as the following:

FM2: Financial Management for Finance Officers/Chief Accountants

We assess finance assistants/ accounts assistants with reasonable knowledge and talent to build them up to become finance officers/chief accountants for Corporates/INGOs/NGOs and success in their career. Our practical training methodology equips finance assistants/accounts assistants with finance technical knowledge and relevant techniques necessary for finance officers/chief accountants' role.

In addition to technical finance skills, we develop character and build leadership skills while developing their attitude to become finance officers/chief accountants.





Our Professional Team leaders

DARITH KHUN, FCCA/CPA/KICPAA **Managing Partner**

With over 19 year experiences in accounting and audit profession, Darith has a wide range of professional experiences in Telecom Industry, Hospitality, Large Corporates, State-owned enterprises, Manufacturing, Tour Agents and Airlines, INGOs and Projects funded by USAID, EU, WB, Global Fund and AFD.

His expertise includes strategic financial management, internal and external audits, risk management, business process improvements, internal controls, financial reporting, CIFRSs, CIFRSs for SMEs and Cambodian Tax Laws.

Darith provide oversight and strategies for audit and advisory engagements. On top of ensuring quality and timely professional services to clients, his focus is on building qualified professional accountants with **competencies, disciplines and ethics.**

Our Partners and directors combines significant industry experiences and knowledge, lead all engagements from the front throughout the engagement cycles with focus on the quality of professional services.

Professional qualifications and memberships

- Darith is a fellow member of Association of Chartered Certified Accountants (ACCA)
- Darith is an Active Member of KICPAA (CPA – Cambodia)
- Darith is a member of Governing Council of KICPAA a Vice-Chair for Registration Committee
- Darith is a member of Technical Working Group of CIFRS for Financial Institutions and Insurance
- Darith is a member of National CPA working group and Vice-Chair of the Education Sub-Committee
- Bachelor of Business Administration (BBA) in Accounting





SOTHY CHHUN, CPA/ACCA Candidate **Director, Accounting and Tax Solutions**

With over 15 year experiences in accounting profession, Sothy has a wide range of experiences in commercial entities, telecom industry, hospitality, state-owned enterprises and SMEs. Her expertise include financial management, accounting and bookkeeping, payroll and taxation, financial reports preparation, budget preparation and computerised accounting systems.

Sothy has insight of local and regional knowledge and experiences of financial management, financial reporting and CIFRS/CIFRS for SMEs with regional experiences, Cambodia, Laos and Vietnam.

Professional qualifications and memberships

- Sothy is currently a student member of Association of Chartered Certified Accountants (ACCA)
- Bachelor of Business Administration (BBA) in Accounting



MEALY VANH, CPA/ACCA Candidate **Director, Audit and Assurance**

With over 16 year experiences in audit profession holding most senior positions with the big 6 firms, Mealy has variety of professional audit experiences in financial service, hospitality, real estate, property development, manufacturing, construction, exploration and mining, health care, energy and power, trading, education, NGOs and Projects funded by Royal Government of Cambodia, USAID, IFAD, WB, ADB, Global Fund, UNICEF and AusAID.

Her expertise includes Cambodia International Standards on Auditing (CISAs), financial reporting and CIFRSs/CIFRS for SMEs.

Mealy has been involved in significant number of audit assignments in Cambodia, Vietnam and Laos. She is ultimately responsible for audit strategies, performance of audits and ensure audit quality in compliance with CISAs.


Professional qualifications and memberships

- Mealy is a student member of ACCA and KICPAA.
- Bachelor of Business Administration (BBA) in Accounting

For more information:

 5th Floor | CPL Building | 348 corner 205 Street | Sangkat Toul Svay Prey II, Khan Chamkarmon, Phnom Penh, Kingdom of Cambodia

 ceo@kpaglobal.com

 (office) +855 23 218 627 | (mobile) +855 78 345 888/+855 12 580 580/+855 12 333 915

 www.kpaglobal.com

